

NACOGDOCHES COUNTY HOSPITAL DISTRICT dba
MEMORIAL HOSPITAL
STATEMENT OF FINANCIAL CONDITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	YTD
ASSETS	
CURRENT ASSETS	
CASH/CASH EQUIVALENTS	6,100,717
ACCOUNTS RECEIVABLE, NET	16,828,220
TAX RECEIVABLES	2,272,135
INVENTORIES	965,005
PREPAID EXPENSES	1,299,360
OTHER CURRENT ASSETS	11,710,612
	39,176,048
TOTAL CURRENT ASSETS	\$ 39,176,048
PROPERTY, PLANT & EQUIPMENT	
LAND	2,404,684
PARKING LOT & IMPROVEMENTS	4,074,333
BUILDING & IMPROVEMENTS	79,723,051
EQUIPMENT	69,477,796
AMBULANCE & EQUIPMENT	3,172,298
CONSTRUCTION-IN-PROGRESS	481,429
ACCUMULATED DEPRECIATION	(123,841,156)
	35,492,434
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 35,492,434
OTHER ASSETS	
INTANGIBLE ASSETS	1,000,000
UNAMORT BOND ISSUE COSTS	(1,758,428)
	(758,428)
TOTAL OTHER ASSETS	\$ (758,428)
TOTAL ASSETS	\$ 73,910,054

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES	
ACCOUNTS PAYABLE	2,346,150
ACCRUED EXPENSES PAYABLE	8,015,163
OTHER CURRENT LIABILITIES	10,590,987
CURRENT PORTION OF LONG-TERM DEBT	2,998,879
	23,951,179

TOTAL CURRENT LIABILITIES	\$	23,951,179
LONG TERM LIABILITIES		
LONG-TERM DEBT, NET OF CURRENT PORTION		51,363,543
ACCRUED PENSION LIABILITY		20,260,868
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TOTAL LONG TERM LIABILITIES	\$	71,624,411
FUND BALANCE		
FUND BALANCE PRIOR YEAR		(29,505,773)
FUND BALANCE CURRENT YEAR		6,398,883
FUND BALANCE EQUITY IN NONPROFIT CORP		1,441,354
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TOTAL FUND BALANCE	\$	(21,665,536)
TOTAL LIABILITIES & FUND BALANCE	\$	<u><u>73,910,054</u></u>